

**EUROSPORTS GLOBAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201230283Z)

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**INCORPORATION OF SUBSIDIARY BY SCORPIO ELECTRIC PTE. LTD.**

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The Board of Directors ("**Board**") of EuroSports Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's subsidiary, Scorpio Electric Pte. Ltd. ("**Scorpio Electric**"), has incorporated a wholly-owned subsidiary in Spain, Scorpio Electric Europa, Sociedad De Responsabilidad Limitada ("**SEES**") on 5 July 2023 with a registered capital of EUR3,000/-.

The principal activities of SEES will be import, export and distribution of motorcycles, scooters and two-wheelers, including engines and other parts and accessories and engineering design and consultancy activities in electric vehicles.

The incorporation of SEES was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2024.

None of the Directors, or controlling shareholders of the Company or their respective associates has any interest, directly or indirectly, in the incorporation of SEES, other than through their respective shareholdings in the Company (if any).

**By Order of the Board**

Goh Kim San  
Executive Chairman and Chief Executive Officer  
7 September 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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