



**For Immediate Release**

## **Scorpio Electric Establishes First Distribution Partners**

**SINGAPORE, 2 April 2024 - Scorpio Electric Pte. Ltd. ("Scorpio Electric")**, Singapore's first electric motorcycle manufacturer, today announced a significant step in its global expansion strategy with the appointment of distributors in selected markets across the globe. This move marks Scorpio Electric's commitment to bringing their highly anticipated electric maxi-scooter, the **Scorpio Electric X1 ("X1")**, to customers worldwide.

### **Strategic Markets for Distributorship**

To strengthen their presence in Europe and Southeast Asia, Scorpio Electric has appointed distributors in Japan, the Philippines, Portugal and Spain. The decision to appoint distributors in these markets is part of Scorpio Electric's strategic expansion to build a robust distribution network, fostering partnerships with industry players, and capitalising on emerging opportunities in the global electric motorcycle landscape. By aligning with global distributors who share the same vision, Scorpio Electric aims to pave the way and accelerate the adoption of sustainable mobility solutions.

**Joshua Goh, Chief Executive Officer of Scorpio Electric** said, "We have meticulously chosen these markets based on various factors, including the presence of passionate enthusiasts, a burgeoning two-wheeler consumer market, and a growing inclination towards electric mobility solutions. We are extremely excited for the upcoming months ahead as we enter into other territories in Europe and Southeast Asia. We have identified strong potential for market penetration and growth for the X1 within these regions."

Throughout the distributor selection process, Scorpio Electric has prioritised criteria such as local market network, expertise, established facilities and infrastructure, regulatory compliance, and a symbiotic relationship with the brand's core values. For several months now, Scorpio Electric has engaged in extensive discussions, ensured regulatory compliance in respective local markets, and collaborated closely with relevant authorities to facilitate a seamless market entry strategy for the X1.

Looking ahead, Scorpio Electric remains steadfast in its commitment to delivering the X1 with production and shipments expected to commence in Q4 2024. Over the next coming months, Scorpio Electric will be intensifying its efforts to strengthen partnerships and explore new avenues for growth in the selected markets.

For more information about Scorpio Electric and its innovative electric motorcycles, visit <https://www.scorpioelectric.com>.

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**Scorpio Electric Pte. Ltd.**  
(201225022R)

30 Teban Gardens Crescent  
Singapore 608927  
T: (65) 6970 8004  
E: [contact@scorpioelectric.com](mailto:contact@scorpioelectric.com)



### **About Scorpio Electric Pte. Ltd.**

Since 2017, Scorpio Electric Pte. Ltd. is a Singapore-based electric motorcycle manufacturer focusing on design, performance, and technology. Scorpio Electric Pte. Ltd. aims to be a global brand and technology innovator in the two-wheel electric space, seeking to be at the forefront of new sustainable mobility adoption. Scorpio Electric Pte. Ltd. is focused on developing sleek and premium electric motorcycles that share a symbiotic relationship with the user through smart capabilities.

For more information, please refer to: <https://www.scorpioelectric.com> or our related social media platforms, @scorpioelectric.

### **About EuroSports Global Limited**

Established in 1998, EuroSports Global Limited specialises in the distribution of ultra-luxury and luxury automobiles and the provision of after-sales services. The automobile sales business retails new ultra-luxury and luxury automobile brands and pre-owned automobile brands comprising Lamborghini and Touring Superleggera. EuroSports Global Limited is the sole authorised dealer for Lamborghini in Singapore since 2002 and Indonesia since 2018; and the exclusive distributor for Touring Superleggera in Singapore, Malaysia, Brunei and Indonesia and non-exclusive distributor in the PRC since October 2012.

Our subsidiary, Scorpio Electric Pte. Ltd., is currently developing a next-generation motorcycle that is fully electric. For more information, please visit us at <http://www.eurosportsglobal.com/>.

### **For more information, kindly contact:**

Keith Jonathan / Jinal Doshi  
PR Communications Pte. Ltd.  
Tel: (65) 6227 2135 Fax: (65) 6227 3915  
Email: [keith@prcomm.com.sg](mailto:keith@prcomm.com.sg) / [jinal@prcomm.com.sg](mailto:jinal@prcomm.com.sg)

Carolyn Theng  
Head Of Marketing  
Scorpio Electric Pte. Ltd.  
Tel: (65) 9799 6206  
Email: [carolyn@scorpioelectric.com](mailto:carolyn@scorpioelectric.com)

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The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, [sponsor@rhtgoc.com](mailto:sponsor@rhtgoc.com)

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