COMPANY FACTSHEET

July 2024

COMPANY PROFILE

Established in 1998, EuroSports Global Limited is the

- Sole authorised dealer for Lamborghini in Singapore and Indonesia since 2002 and 2018 respectively, and
- Exclusive distributor for Touring Superleggera in Singapore, Malaysia, Indonesia and non-exclusive Brunei, and distributorship in China since 2012.

The Group owns an electric motorcycle brand, Scorpio Electric, making its foray into the sustainable mobility space.

STOCK INFO

Share Price S\$0.169 (as at 28 June 2024) Market cap S\$44.785m **Financial Year** 31 March End (FYE)

Source: SGX StockFacts

Sustainable Mobility

Development of electric motorcycle

under the Group's own brand,

Business Segments

Automobiles Distribution

Sale of new and pre-owned luxury Description automobiles, as well as the provision of after-sales services







Scorpio Electric

~100% of the Group's FY2024 revenue

Deliveries expected in 2025

Revenue Model

- 1. Revenue recognised on sale of automobile
- 2. Recurring maintenance fee (recognised across the warranty period)
- 3. Servicing fee for automobiles after warranty

FINANCIALS

As of 31 March (S\$'million)	2020	2021	2022	2023	2024*
Revenue	80.4	49.1	54.4	60.8	25.1
EBITDA	10.0	0.3	1.5	(0.6)	(5.3)
Net Profit/ (Loss)	2.2	(3.7)	(1.9)	(4.4)	(8.5)
Net Profit/ (Loss)	2.2	(3.7)	(1.9)	(4.4)	(8.5)

Comments

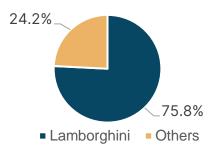
Impact of "Circuit Breaker" restrictions and the suspension of COE bidding

Higher sales in New Lamborghini

Higher selling price for New Lamborghini and there was sale for Touring Superleggera

Impact of increase in car tax for higherend vehicles and late arrival of vehicles

Lamborghini distributorship accounts for 75.8% of total revenue



BALANCE SHEET HIGHLIGHTS	As of 31 March 2024* (S\$'million)		
Net Debt**	(6.6)		
Total Assets	41.6		
Total Liabilities	31.4		
Total Equity	10.2		

^{*} FY2024 results are based on unaudited Condensed Interim Financial Statements announced on 28 May 2024

^{**} Net (Debt)/ Cash = Cash & Cash equivalent - all current and non-current borrowings



Ongoing Development: Scorpio Electric

In 2021, Scorpio Electric unveiled and launched the pre-order of Singapore's first electric motorcycle, X1, globally. Delivery of the preorders is slated to commence in 2H 2025.

Scorpio Electric is a smart electric vehicle company specialising in highperformance electric motorcycles. The X1, named after the most powerful star in the Scorpio constellation, is designed to challenge the boundaries of urban electric mobility.

Notable features include a top speed of 105kph and a class-leading range of 200km in a single charge, seamless connectivity via mobile application, array of built-in sensors to collect live data for Al-assisted predictive analysis.



Oceania

- Australia

- New Zealand

Overview of the X1



The X1 features a futuristic and unique design in a practical maxiscooter form factor. Delivering dynamic ride qualities and handling capabilities, the X1 is equipped with the latest smart rider technology and connectivity.

An upside-down front fork suspension, single-sided swingarm, premium brakes and alloy wheels are some premium features that one would find on the X1. The Scorpio Electric powertrain solution: a permanent magnet synchronous motor, and lithium manganese cobalt oxide battery powers the X1 seamlessly through the integration of our in-house proprietary vehicle control unit.



Indicative Sales Territory Plan

European homologated, the X1 is an international product. Leveraging on EuroSports Global's strong distribution experience, Scorpio Electric will set up direct sales or distribution channels within the Asia Pacific and European territories.

ASEAN

- Singapore
- Vietnam
- Malaysia
- Thailand
- Indonesia

North Asia

- Taiwan
- Hong Kong
- South Korea

Europe

- France
- Germany
- Italy
- Spain
- United Kingdom



Indicative Product Timeline

Distributor and dealer onboarding is slated to commence in 1H 2023, while production is on track to start from 2H 2025.

Meanwhile, Scorpio Electric is developing new models and variants to build a robust portfolio of electric mobility products to be ready for rapid electric vehicle adoption.

This factsheet was created for the purpose of providing information. It was not created to solicit investors. The final decision and responsibility for investments rest solely with the user of this factsheet and its content. Furthermore, opinions, forecasts and other content found on this factsheet are based on assumptions and beliefs of EuroSports Global Limited at the time of preparation. Please also be aware that information on this factsheet may be changed, modified, added or removed at any time without prior notice. While every effort is made to ensure the accuracy of information written on this factsheet, EuroSports Global and the IR representatives assume no responsibility, whatsoever, for any damages resulting from the use of this content such as, but not limited to, that related to the use of erroneous information or the downloading of data. The English version shall always prevail in case of any discrepancies or inconsistency between English version and its Chinese translation.