

**ENTRY INTO NON-BINDING INDICATIVE TERM SHEET FOR PROPOSED STRATEGIC
INVESTMENT IN SUBSIDIARY**

1. INTRODUCTION

The Board of Directors of EuroSports Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Scorpio Electric Pte. Ltd. (“**SEC**”), a subsidiary of the Company, has on 19 September 2025 entered into a non-binding indicative term sheet (“**TS**”) with an investor from Malaysia (the “**Investor**”) for a potential strategic investment in SEC (the “**Proposed Transaction**”).

2. SALIENT TERMS OF THE TS

2.1 Under the TS, the Proposed Transaction will involve, *inter alia*, the following:

- (1) Cash investment by the Investor,
- (2) Asset contribution by the Investor for future R&D, testing and production facility, and
- (3) Issuance of new shares by SEC to the Investor.

2.2 This TS is non-binding and the completion of the Proposed Transaction is subject to customary conditions, including:

- (1) Satisfactory financial, legal and commercial due diligence,
- (2) Execution of definitive agreements,
- (3) Approval by the Board of Directors, and
- (4) Approval of shareholders of the Company where required.

3. RATIONALE FOR THE PROPOSED TRANSACTION

The Proposed Transaction represents an opportunity for the Group to secure funding from a strategic partner, while providing priority access to potential co-development opportunities in Malaysia, the ASEAN region, and other international markets. The Proposed Transaction is expected to provide SEC with enhanced capital resources to support and strengthen its operational and financial position.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company or their respective associates has any interest, directly or indirectly, in the Proposed Transaction, save for their shareholdings in the Company (if any).

5. CAUTION IN TRADING AND FURTHER ANNOUNCEMENT

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, as there is no certainty or assurance that definitive agreements will be entered into or that the Proposed Transaction will proceed. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will make further announcements as and when there are material developments.

By Order of the Board

Goh Kim Hup
Executive Director and Deputy Chief Executive Officer
24 September 2025

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Mah How Soon at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.