

EuroSports Global Limited Strengthens Commitment to Indonesia Market with Increased Stake in Prosper Auto Ptd. Ltd. to 80%

Milestone Comes as Group Ushers in Refreshed Jakarta Showroom to Support Long-Term Growth



*(From left to right) Andy Goh, Executive Director & Deputy CEO of EuroSports;
Melvin Goh, Executive Chairman & CEO of EuroSports;
Lamborghini Jakarta Grand Opening*

Singapore, 25 November 2025 — EuroSports Global Limited (the “**Company**”) is pleased to announce that it has entered into a Share Purchase Agreement (“SPA”) dated 13 November 2025 to increase its shareholding in Prosper Auto Pte. Ltd. (“Prosper Auto”) from 51% to 80%. Under the SPA, the Company will acquire 145,029 ordinary shares in Prosper Auto from Eden Capital Pte. Ltd. (“Eden Capital”) for a total consideration of S\$1.8 million, to be fully satisfied through the transfer of 10 million treasury shares in the Company to Eden at S\$0.18 per treasury share.

EuroSports Global Limited

(201230284Z)

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www.eurosportsglobal.com

Subsidiaries:

EuroSports Auto Pte Ltd (199804930G) • EuroAutomobile Pte Ltd (200201004E) Scorpio
Electric Pte Ltd (201225022R) • Prosper Auto Pte Ltd (201717101G)
EVI Electric Pte Ltd (202141095K) • DeLaCour Asia Pacific Pte Ltd (201227198W)

Strategic Rationale & Long-Term Vision

EuroSport's Board of Directors has outlined several key reasons for increasing its stake in Prosper Auto:

1. Stronger Alignment & Greater Control

By raising its shareholding to 80%, EuroSports will strengthen its ability to guide Prosper Auto's strategic direction. This deeper ownership ensures closer alignment with the Group's long-term vision, operating standards, and business goals.

2. Confidence in Indonesia's Growth

The Board expressed its strong conviction about the long-term growth prospects of the Indonesian luxury automobile and after-sales market. Increasing its stake in a profitable subsidiary like Prosper Auto reaffirms EuroSports' commitment to capture value future value in this strategically important market.

3. Efficient Use of Capital

The transaction is structured using treasury shares instead of cash, allowing EuroSports to preserve liquidity while increasing its equity in Prosper Auto. This helps preserve liquidity while enhancing the Group's financial performance and net asset value (NAV) per share.

4. Positive Financial Impact

The Board expects the acquisition to have a favourable impact on the key financial indicator, including the Group's net asset value (NAV) per share, net tangible assets (NTA) per share, and profit/loss per share.

Timing with Lamborghini Jakarta Refreshed Showroom Launch

This corporate milestone coincides with the launch of the refreshed Lamborghini showroom in Mtan Building Gf 5, Jl.Kapten Tendean No. 20 C Kuningan South, Jakarta 12710, underscoring EuroSports' long-term commitment to the Indonesian market. The refreshed showroom serves as a tangible symbol of the Group's dedication to delivering world-class luxury automobile experiences and after-sales service in Indonesia.

The new showroom is expected to bolster brand presence, improve customer experience, and support Prosper Auto's growth in Jakarta — further validating EuroSports' decision to deepen its involvement.

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(From left to right) Tricia Tan, Head of Marketing & PR of Automobili Lamborghini Asia Pacific; Andy Goh; Francesco Scardaoni, Region Director of Automobili Lamborghini Asia Pacific; Melvin Goh; ribbon cutting ceremony

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*(From left to right) Andy Goh; Francesco Scardaoni;
handover of the car model signed by Stephan Winkelmann, President & CEO of Automobili Lamborghini S.p.A.*

Board Commentary

“This increase in our stake in Prosper Auto is more than a financial transaction — it reflects our unwavering confidence in Indonesia’s luxury auto market and our long-term commitment to the region,” said **Melvin Goh, Executive Chairman and CEO of EuroSports.**

“By aligning more closely with Prosper Auto, we are better positioned to execute our growth plans, enhance customer experience, and deliver value to our shareholders.”

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Next Steps & Regulatory Considerations

- Completion of the transaction is subject to customary closing conditions, including regulatory approvals and the execution of necessary documentation.
- The Board will continue to provide updates as required under SGX's Catalist rules until the transaction is completed.
- The transaction constitutes a disclosable transaction under Chapter 10 of the SGX Catalist Rules.

Additional Information

- High-resolution images can be downloaded via the attached [link](#).

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About Prosper Auto Pte. Ltd.

Since 2018, Prosper Auto Pte. Ltd. has represented Automobili Lamborghini in Indonesia, reflecting the brand's commitment to excellence, innovation, and Italian craftsmanship for discerning customers across the nation.

About EuroSports Global Limited

Established in 1998, EuroSports Global Limited specialises in the distribution of ultra-luxury and luxury automobiles and the provision of after-sales services. Its automobile business includes new ultra-luxury and luxury automobile brands and pre-owned automobile brands comprising of Lamborghini and Touring Superleggera.

EuroSports Global Limited is the sole authorised Lamborghini dealer in Singapore since 2002 and Indonesia since 2018, and it holds exclusive Touring Superleggera distributorships in Singapore, Malaysia, Brunei and Indonesia and non-exclusive distributor in the PRC since October 2012.

Through its subsidiary, Scorpio Electric Pte. Ltd., the Group is developing a next-generation motorcycle that is fully electric.

For more information, kindly contact:

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