

EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201230284Z)

**ENTRY INTO MEMORANDUM OF UNDERSTANDING WITH PERSATUAN PENGIMPOT DAN
PENIAGA KENDERAAN MELAYU MALAYSIA (PEKEMA)**

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of EuroSports Global Limited (the "**Company**", and together with its subsidiaries the "**Group**") wishes to announce that Scorpio Electric Pte. Ltd. ("**SEC**"), a subsidiary of the Company, has on 11 March 2026 entered into a non-binding memorandum of understanding ("**MOU**") with Persatuan Pengimpot Dan Peniaga Kenderaan Melayu Malaysia ("**PEKEMA**"), a society registered under the provisions of Malaysian Societies Act 1966, comprising of Bumiputera members who are importers and dealers of automobile within the Malaysian market, for a potential collaboration between PEKEMA and SEC ("**Proposed Transaction**").

2. SALIENT TERMS OF THE MOU

2.1 Under the MOU, the Proposed Transaction will involve, *inter alia*, the following:

- (1) PEKEMA will serve as the facilitator for the proposed electric motorcycle manufacturing project in collaboration with SEC; and
- (2) SEC will provide the proprietary EV technology, testing, design, and global brand prestige.

2.2 To facilitate the Proposed Transaction, SEC and PEKEMA have mutually granted an exclusivity period, for PEKEMA to conduct a due diligence in respect of SEC and its subsidiaries, and for SEC and PEKEMA to concurrently negotiate on the terms of the Proposed Transaction as well as definitive agreement(s).

2.3 The MOU is valid for a period of six (6) months from the date of signing the MOU and is not legally binding between the parties thereto.

3. RATIONALE FOR THE PROPOSED TRANSACTION

The Proposed Transaction presents an opportunity to expand SEC's Research & Development, testing, manufacturing and retail footprint within Malaysia, positioning the nation as a primary hub for SEC's two-wheelers in Southeast Asia.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company or their respective associates has any interest, directly or indirectly, in the Proposed Transaction, save for their shareholdings in the Company (if any).

5. CAUTION IN TRADING AND FURTHER ANNOUNCEMENT

Shareholders and potential investors are advised to exercise caution in trading their shares in the Company as there is no certainty or assurance that definitive agreements will be entered into or the Proposed Transaction will be consummated. The Company will make the necessary

announcements as and when there are further developments. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take or when dealing with the securities of the Company.

By Order of the Board

Goh Kim San
Executive Chairman
and Chief Executive Officer

Goh Kim Hup
Executive Director
and Deputy Chief Executive Officer

12 March 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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