

EUROSPORTS GLOBAL LIMITED
Company Registration Number: 201230284Z

Unaudited Condensed Interim Financial Statements
For the Fourth Quarter and Full Year Ended 31 March 2026

The Company is required under Catalist Rule 705(2) to report its financial statements quarterly.

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Mah How Soon at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.

Contents

A.	CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2
B.	CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION	3
C.	CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY	4
D.	CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS	6
E.	NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS.....	7
F.	OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES	20

A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Group						
Notes	3 months ended			12 months ended		
	Unaudited 31-Mar-26 S\$'000	Unaudited 31-Mar-25 S\$'000	Change %	Unaudited 31-Mar-26 S\$'000	Audited 31-Mar-25 S\$'000	Change %
Revenue	7,314	9,599	-23.8	41,390	53,623	-22.8
Cost of sales	(6,298)	(8,578)	-26.6	(35,241)	(47,303)	-25.5
Gross profit	1,016	1,021	-0.5	6,149	6,320	-2.7
Other income	296	1,252	-76.4	1,712	1,858	-7.9
Interest income	7	23	-69.6	33	76	-56.6
Other gains	492	-	n.m	598	-	n.m
Marketing and distribution expenses	(105)	(130)	-19.2	(1,059)	(1,477)	-28.3
Administrative expenses	(1,444)	(1,071)	34.7	(7,593)	(10,722)	-29.2
Other losses	(42)	(240)	-82.5	(159)	(1,211)	-86.9
Finance costs	(729)	(363)	100.8	(1,869)	(1,104)	69.3
Loss before income tax	(509)	492	-203.5	(2,188)	(6,260)	-65.1
Income tax expenses	11	(110)	-110.0	11	(110)	-110.0
Net loss	(498)	382	-230.4	(2,177)	(6,370)	-65.8
Other comprehensive loss:						
Item that may be reclassified subsequently to profit or loss:						
Foreign currency translation adjustment	-	3	-100.0	-	-	n.m
Total comprehensive loss	(498)	385	-229.4	(2,177)	(6,370)	-65.8
Net loss attributable to:						
Equity holders of the company	(611)	207	-396.1	(2,322)	(5,761)	-59.7
Non-controlling interests	113	175	-35.4	145	(609)	-123.8
Net loss	(498)	382	-230.4	(2,177)	(6,370)	-65.8
Total comprehensive (loss)/Income attributable to:						
Equity holders of the company	(611)	210	-396.1	(2,322)	(5,761)	-59.7
Non-controlling interests	113	175	-35.4	145	(609)	-123.8
Total comprehensive (loss)/Income	(498)	385	-230.4	(2,177)	(6,370)	-65.8
	Cents	Cents		Cents	Cents	
Earnings per share(loss)/income:						
Basic and diluted	(0.23)	0.09	-352.5	(0.91)	(2.35)	-61.1

Note:
n.m. denotes not meaningful

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Notes	Group		Company	
		As at		As at	
		Unaudited 31-Mar-26 S\$'000	Audited 31-Mar-25 S\$'000	Unaudited 31-Mar-26 S\$'000	Audited 31-Mar-25 S\$'000
ASSETS					
<u>Non-current assets</u>					
Plant and equipment	10	1,127	1,616	-	-
Right-of-use assets		1,538	3,601	1,461	3,408
Intangible assets	11	13,401	13,365	-	-
Investment in subsidiaries		-	-	14,469	12,444
Financial assets at FVTPL		139	139	139	139
Total non-current assets		16,205	18,721	16,069	15,991
<u>Current assets</u>					
Inventories		13,098	15,293	-	-
Trade and other receivables		3,486	1,860	9,695	8,594
Other non-financial assets		6,910	6,600	573	574
Cash and cash equivalents	12	5,771	7,304	77	46
Total current assets		29,265	31,057	10,345	9,214
Total assets		45,470	49,778	26,414	25,205
EQUITY AND LIABILITIES					
<u>Equity</u>					
Share capital	13	18,181	14,659	18,181	14,659
Other reserves		658	627	225	-
Capital reserves		(617)	-	-	-
Accumulated losses		(17,863)	(14,854)	(17,299)	(14,307)
Equity attributable to owners of the company		359	432	1,107	352
Non-controlling interests		2,140	3,275	-	-
Total equity		2,499	3,707	1,107	352
<u>Non-current liabilities</u>					
Other financial liabilities	14	6,029	12,688	4,929	12,239
Lease liabilities		-	1,919	-	1,919
Total non-current liabilities		6,029	14,607	4,929	14,158
<u>Current liabilities</u>					
Trade and other payables		6,255	6,605	7,585	7,382
Other financial liabilities	14	17,627	10,776	11,280	1,800
Lease liabilities		1,591	1,710	1,513	1,513
Other non-financial liabilities	15	11,436	12,231	-	-
Income tax payables		33	142	-	-
Total current liabilities		36,942	31,464	20,378	10,695
Total liabilities		42,971	46,071	25,307	24,853
Total equity and liabilities		45,470	49,778	26,414	25,205

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Group						
	Share Capital S\$'000	Other reserves S\$'000	Capital reserves S\$'000	Accumulated losses S\$'000	Attributable to equity holders of the company S\$'000	Non- controlling interests S\$'000	Total equity S\$'000
Current year:							
Opening balance at 1 April 2025	14,659	627	-	(14,854)	432	3,275	3,707
Total comprehensive loss for the year	-	-	-	(2,322)	(2,322)	145	(2,177)
Purchase of treasury shares	(84)	-	-	-	(84)	-	(84)
Disposal of treasury shares	3,606	-	-	(606)	3,000	-	3,000
Acquisition of interest in a subsidiary without change in control	-	-	(617)	-	(617)	(1,183)	(1,800)
Share-based payment	-	31	-	(81)	(50)	(97)	(147)
Closing balance at 31 March 2026	18,181	658	(617)	(17,863)	359	2,140	2,499
Previous year:							
Opening balance at 1 April 2024	15,046	423	-	(9,219)	6,250	3,768	10,018
Total comprehensive loss for the year	-	-	-	(5,761)	(5,761)	(609)	(6,370)
Purchase of treasury shares	(387)	-	-	-	(387)	-	(387)
Share-based payment	-	204	-	126	330	116	446
Closing balance at 31 March 2025	14,659	627	-	(14,854)	432	3,275	3,707

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT'D)

	Company			
	Share	Other	Accumulated	Total
	capital S\$'000	reserves S\$'000	losses S\$'000	equity S\$'000
Current year:				
Opening balance at 1 April 2025	14,659	-	(14,307)	352
Total comprehensive loss for the year	-	-	(2,386)	(2,386)
Purchase of treasury shares	(84)	-	-	(84)
Disposal of treasury shares	3,606	-	-	3,606
Loss of disposal of treasury shares	-	-	(606)	(606)
Share-based payment	-	225	-	225
Closing balance at 31 March 2026	18,181	225	(17,299)	1,107
Previous year:				
Opening balance at 1 April 2024	15,046	-	(12,402)	2,644
Total comprehensive loss for the year	-	-	(1,905)	(1,905)
Purchase of treasury shares	(387)	-	-	(387)
Closing balance at 31 March 2025	14,659	-	(14,307)	352

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Group	
	12 months ended	
	31-Mar-26	31-Mar-25
	S\$'000	S\$'000
<u>Cash flows from/(used in) operating activities</u>		
Loss before tax	(2,188)	(6,260)
Adjustments for:		
Depreciation of plant and equipment	292	399
Depreciation of right-of-use assets	2,153	2,630
Loss on disposal of plant and equipment	159	219
Interest income	(33)	(76)
Interest expense on financial liabilities	1,695	837
Interest expense on lease liabilities	173	267
Performance share expense	(147)	446
Gain from ROU lease termination	-	-
Operating cash flows before changes in working capital	2,104	(1,538)
Inventories	2,195	(3,170)
Trade and other receivables	(1,626)	419
Other non-financial assets	(308)	(305)
Other non-financial liabilities	(795)	239
Trade and other payables	(439)	1,534
Net cash flows from operations	1,131	(2,821)
Income taxes expense	(98)	(69)
Net cash flows from/(used in) operating activities	1,033	(2,890)
<u>Cash flows from/(used in) investing activities</u>		
Additions to intangible assets	(35)	(2,018)
Purchase of plant and equipment	(25)	(336)
Disposal of plant and equipment	62	46
Interest income received	33	76
Net cash flows from/(used in) investing activities	35	(2,232)
<u>Cash flows from/(used in) financing activities</u>		
Increase in loans and borrowing	280	11,634
Increase in security deposits for banking facilities	922	(1,206)
Purchase of treasury shares	(85)	(387)
Payment of lease liabilities	(2,128)	(3,286)
Sales of treasury shares	1,200	-
Interest expense paid	(1,868)	(837)
Net cash flows (used in)/from financing activities	(1,679)	5,918
Net (decrease)/increase in cash and cash equivalents	(611)	796
Cash and cash equivalents, statement of cash flows, beginning balance	1,533	737
Cash and cash equivalents, statement of cash flows, ending balance (Note 12A)	922	1,533

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

EuroSports Global Limited (the “**Company**” or “**ESG**”) is incorporated in Singapore and its shares are publicly traded on the Catalist Board of Singapore Exchange Securities Trading Limited. These condensed interim consolidated financial statements as at and for the fourth quarter and full year ended 31 March 2026 comprise the Company and its subsidiaries (collectively, the “**Group**”). The principal activities of the Company are those of an investment holding company and the provision of management services.

The principal activities of the Group are:

- (a) Distribution and retailing of imported automobiles, import of parts and accessories and repairs and servicing of automobiles;
- (b) Developing innovative new technologies, services and solutions for electric motorcycles;
- (c) Distribution of automobiles, parts and accessories in Indonesia; and
- (d) Trading and distribution of watches and related accessories.

2. BASIS OF PREPARATION

The condensed interim financial statements for the fourth quarter and full year ended 31 March 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 March 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)s**”), except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar (“**S\$**”) which is the Company’s functional currency and all values are rounded to the nearest thousand (“**S\$’000**”) except when otherwise indicated.

Going concern assumption

The Group incurred a net loss of S\$2,177,000 and has positive net cash outflows from operating activities of S\$1,033,000 during the financial year ended 31 March 2026, and as of that date, the Group and the Company’s current liabilities exceeded their current assets by S\$7,677,000 and S\$10,033,000 respectively. These circumstances represent a material uncertainty on the Group and Company’s abilities to continue as going concerns.

Notwithstanding the losses and operating cash outflows incurred during the financial year, the management and the Board are of the view that the use of the going concern basis in the preparation of these financial statements remains appropriate after taking into account the following matters:

- The Group remains confident that its Automobile Distribution business will generate sufficient operating cash flows to support its operating expenses, and expects to be able to meet its other financial liabilities by extending or refinancing as they fall due.
- The electric motorcycle venture recorded notable progress in FY2026 with several milestone achievements, including the naming of the first electric motorcycle “Lambda Scorpii”, the attainment of European Whole Vehicle Type Approval certification, pursuant to Regulation (EU) No. 168/2013 and participation in the SG60 National Day Parade 2025. The Company anticipates top-line expansion upon the commencement of mass production and customer deliveries in 2027.

Accordingly, the Directors consider it appropriate that these condensed interim consolidated financial statements are prepared on a going concern basis.

2.1 NEW AND REVISED STANDARDS ADOPTED

The Group has fully adopted the new and revised SFRS(I)s and related Interpretations to SFRS(I) (“**SFRS(I) INT**”) that are relevant to the Group and effective for the financial period beginning on or after 1 April 2025. The adoption of these new and revised SFRS(I)s and SFRS(I) INT did not result in any substantial change to the Group’s accounting policies and has no material effect on the condensed interim financial statements.

2.2 USE OF JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 March 2026.

3. SEASONAL OPERATIONS

The Group’s businesses were not affected significantly by seasonal or cyclical factors during the fourth quarter and full year ended 31 March 2026 (“**4QFY2026**” and “**FY2026**” respectively).

4. FINANCIAL INFORMATION BY OPERATING SEGMENTS

4.1 INFORMATION ABOUT REPORTABLE SEGMENT PROFIT OR LOSS, ASSETS AND LIABILITIES

Disclosure of information about operating segments, products and services, the geographical areas, and the major customers are made as required by SFRS(I) 8 Operating Segments. This disclosure standard has no impact on the reported financial performance or financial position of the Group.

For management purposes, the Group is organised into the following major strategic operating segments that offer different products and services: (1) automobiles distribution, (2) sustainable mobility and (3) other. Such a structural organisation is determined by the nature of risks and returns associated with each business segment and it defines the management structure as well as the internal reporting system.

It represents the basis on which the management reports the primary segment information that is available and that is evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing the performance. They are managed separately because each business requires different strategies.

The principal segments and type of products and services are as follows:

- (i) Automobiles distribution business retails new luxury automobiles as well as pre-owned automobiles;
- (ii) Sustainable mobility (electric motorcycles); and
- (iii) Other includes sales of watches.

Inter-segment sales are measured on the basis that the entity actually used to price the transfers. Internal transfer pricing policies of the Group are as far as practicable based on market prices. The accounting policies of the operating segments are the same as those described in the significant accounting policies.

The management reporting system evaluates performances based on a number of factors. However, the primary profitability measurement to evaluate segment’s operating results comprise mainly profit before taxation.

4. FINANCIAL INFORMATION BY OPERATING SEGMENTS (CONT'D)

4.2 GEOGRAPHICAL INFORMATION

The following table provides an analysis of the revenue by geographical market, based on customer's location, irrespective of the origin of the goods:

	Group			
	3 months ended		12 months ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	S\$'000	S\$'000	S\$'000	S\$'000
Singapore	4,247	7,380	29,162	37,713
South East Asia ^(a)	3,067	2,219	12,228	15,910
	<u>7,314</u>	<u>9,599</u>	<u>41,390</u>	<u>53,623</u>

Note:

(a) South East Asia includes Malaysia and Indonesia

Revenue is attributed to countries on the basis of the customer's location irrespective of the origin of the goods.

4. FINANCIAL INFORMATION BY OPERATING SEGMENTS (CONT'D)

4.3 PROFIT OR LOSS FROM CONTINUING OPERATIONS AND RECONCILIATIONS

3 Months Ended	Automobiles distribution		Sustainable mobility		Other		Consolidated	
	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000
Total segment revenue	7,314	9,599	-	-	-	-	7,314	9,599
Revenue from external parties	7,314	9,599	-	-	-	-	7,314	9,599
- Sales of automobiles	6,401	8,595	-	-	-	-	6,401	8,595
- Sales of watches	-	-	-	-	-	-	-	-
- Sales of merchandise, parts and servicing	913	1,004	-	-	-	-	913	1,004
Segment Profit/(Loss)	1,022	1,042	-	(1)	(6)	(20)	1,016	1,021
Other income	296	1,247	-	5	-	-	296	1,252
Interest income	7	23	-	-	-	-	7	23
Other gains	489	-	3	-	-	-	492	-
Marketing and distribution expenses	(68)	(129)	(37)	(1)	-	-	(105)	(130)
Administrative expenses	(1,252)	(1,556)	(188)	485	(4)	-	(1,444)	(1,071)
- Depreciation of plant and equipment	(52)	(59)	(15)	(26)	-	-	(67)	(85)
- Depreciation of right-of-use assets	(423)	(690)	(82)	-	-	-	(505)	(690)
Other losses	(42)	(168)	-	(71)	-	(1)	(42)	(240)
Finance costs	(706)	(363)	(23)	-	-	-	(729)	(363)
(Loss)/Profit before tax	(254)	96	(245)	417	(10)	(21)	(509)	492
Income tax expense	11	(110)	-	-	-	-	11	(110)
(Loss)/Profit, net of tax	(243)	(14)	(245)	417	(10)	(21)	(498)	382

4. FINANCIAL INFORMATION BY OPERATING SEGMENTS (CONT'D)

4.3 PROFIT OR LOSS FROM CONTINUING OPERATIONS AND RECONCILIATIONS (CONT'D)

12 Months Ended	Automobiles distribution		Sustainable mobility		Other		Consolidated	
	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000
Total segment revenue	41,386	53,606	2	3	2	14	41,390	53,623
Revenue from external parties	41,386	53,606	2	3	2	14	41,390	53,623
- Sales of automobiles	37,197	49,368	-	-	-	-	37,197	49,368
- Sales of watches	-	-	-	-	2	14	2	14
- Sales of merchandise, parts and servicing	4,189	4,238	2	3	-	-	4,191	4,241
Segment profit / (loss)	6,158	6,315	-	(2)	(9)	7	6,149	6,320
Other income	1,706	1,738	6	120	-	-	1,712	1,858
Interest income	33	76	-	-	-	-	33	76
Other gains	582	4	16	-	-	-	598	-
Marketing and distribution expenses	(1,016)	(1,393)	(43)	(83)	-	-	(1,059)	(1,477)
Administrative expenses	(6,758)	(7,751)	(823)	(2,962)	(12)	(9)	(7,593)	(10,722)
- Depreciation of plant and equipment	(222)	(219)	(70)	(180)	-	-	(292)	(399)
- Depreciation of right-of-use assets	(1,823)	(2,357)	(330)	(273)	-	-	(2,153)	(2,630)
Other losses	(159)	(1,136)	-	(78)	-	(1)	(159)	(1,211)
Finance costs	(1,795)	(1,099)	(74)	(5)	-	-	(1,869)	(1,104)
(Loss)/Profit before tax	(1,249)	(3,246)	(918)	(3,010)	(21)	(3)	(2,188)	(6,260)
Income tax expense	11	(110)	-	-	-	-	11	(110)
(Loss)/Profit, net of tax	(1,238)	(3,356)	(918)	(3,010)	(21)	(3)	(2,177)	(6,370)

4. FINANCIAL INFORMATION BY OPERATING SEGMENTS (CONT'D)

4.4 ASSETS, LIABILITIES AND RECONCILIATIONS

	Segment assets		Segment liabilities	
	As at		As at	
	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000
Automobiles distribution	59,095	61,736	41,006	43,748
Sustainable mobility	17,658	18,039	12,887	11,977
Other	30	51	4,690	4,690
	76,783	79,826	58,583	60,415
Elimination of inter-segment	(31,313)	(30,048)	(15,612)	(14,344)
Total	45,470	49,778	42,971	46,071

5. LOSS BEFORE TAX

The following significant items have been included in arriving at loss before tax:

5.1 OTHER INCOME

	Group			
	3 months ended		12 months ended	
	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000
Commission income	33	4	307	86
Rental income	-	9	-	66
Storage income	38	32	187	187
Sales incentives from manufacturers	219	1,017	1,077	1,183
Others	6	190	141	336
	296	1,252	1,712	1,858

5.2 OTHER GAINS AND (OTHER LOSSES)

	Group			
	3 months ended		12 months ended	
	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000
Reversal/(allowance) for impairment on trade and other receivables	547	(98)	496	(931)
Foreign exchange adjustments gain	(3)	8	102	(9)
Loss on disposal of plant and equipment	(94)	(105)	(159)	(219)
Others	-	(45)	-	(52)
	450	(240)	439	(1,211)

5. LOSS BEFORE TAX (CONT'D)

5.2 OTHER GAINS AND (OTHER LOSSES) (CONT'D)

	Group			
	3 months ended		12 months ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Presented in profit or loss as:</u>				
Other gains	547	-	103	-
Other losses	(97)	(240)	336	(1,211)
Net	450	(240)	439	(1,211)

5.3 MARKETING AND DISTRIBUTION EXPENSES AND ADMINISTRATIVE EXPENSES

The major components include the following:

	Group			
	3 months ended		12 months ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	S\$'000	S\$'000	S\$'000	S\$'000
Marketing and distribution expenses				
Advertising and promotions	80	-	665	780
Employee benefits expense	57	68	403	372
Entertainment	(46)	63	(24)	299
Administrative Expenses				
Depreciation of plant and equipment	67	85	292	399
Depreciation of right-of-use assets	505	690	2,153	2,630
Employee benefits expense	202	(343)	3,220	4,947

5.4 RELATED PARTY TRANSACTIONS

There are no material related party transactions apart from those disclosed elsewhere in the unaudited condensed quarterly financial statements for the full year ended 31 March 2026.

6. INCOME TAX EXPENSES

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group			
	3 months ended		12 months ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	S\$'000	S\$'000	S\$'000	S\$'000
Current tax expense	-	142	-	142
(Over) provision for prior period	(11)	(32)	(11)	(32)
	(11)	110	(11)	110

7. LOSS PER SHARE

	Group			
	3 months ended		12 months ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Net loss attributable to equity holders of the company (S\$'000)	(611)	210	(2,322)	(5,761)
Weighted average number of ordinary shares ('000)	263,000	244,130	253,822	244,906
Loss per share – basic and diluted (cents)	<u>(0.23)</u>	<u>0.09</u>	<u>(0.91)</u>	<u>(2.35)</u>

Loss per share is computed based on loss, net of tax attributable to equity holders of the company, divided by the weighted average number of ordinary shares. For FY2026, 4QFY2026, FY2025 and 4QFY2025, the computation of diluted EPS does not assume the conversion of convertible bonds, as they are considered anti-dilutive. Other than the convertible bonds, no potential dilutive ordinary shares exists for either financial period.

8. DIVIDENDS

No dividend has been paid for FY2026 (FY2025: Nil).

9. NET ASSET VALUE

	Group		Company	
	As at		As at	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Net asset value (" NAV ") per ordinary shares (cents)	0.14	0.18	0.42	0.14
Equity attributable to equity holders of the company (S\$'000)	359	432	1,107	352
Number of ordinary shares used in computation of NAV per ordinary shares ('000)	<u>263,000</u>	<u>243,611</u>	<u>263,000</u>	<u>243,611</u>

10. PLANT AND EQUIPMENT

During the FY2026, the Group acquired plant and equipment amounting to S\$25,000 (FY2025: S\$336,000) and disposed of plant and equipment amounting to S\$221,000 (FY2025: S\$265,000).

11. INTANGIBLE ASSETS

	Group
	Development cost
	S\$'000
At 31 March 2025	
Cost	13,365
Accumulated amortisation and impairment	-
Carrying value	13,365
12 months ended 31 March 2026	
Additions	38
Carrying value at 31 December 2025	13,403
Additions	9
Reclassification	(11)
Carrying value at 31 March 2026	13,401
At 31 March 2026	
Cost	13,401
Accumulated amortisation and impairment	-
Carrying value	13,401

Development cost relates to sustainable mobility in developing the electric motorcycles. The amortisation of the development cost begins when the development is complete and the asset is available for use.

All research costs and development costs not eligible for capitalisation have been expensed and are recognised in profit or loss.

The intangible assets were tested for impairment at the end of the reporting period. An impairment loss is the amount by which the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. The recoverable amount of an asset or a cash-generating unit ("CGU") is the higher of its fair value less costs of disposal or its value in use. The recoverable amounts of cash-generating units have been measured based on the fair value less costs of disposal method or the value in use method as appropriate for the separate CGUs.

The value in use was measured by management. The value in use is a recurring fair value measurement (Level 3). The quantitative information about the value in use measurement using significant unobservable inputs for the cash generating unit are consistent with those used for the measurement last performed and is analysed as follows:

The value in use is prepared on the assumption that the electric motorcycles are expected to generate revenue from financial year 2027 onwards.

Valuation technique and unobservable inputs	Range (weighted average)	
Discounted cash flow method:	31-Mar-26	31-Mar-25
Estimated discount rates using pre-tax rates that reflect current market assessments at the risks specific to the intangible assets.	22.1%	22.1%
Terminal growth rate	5.2%	4.5%
Cash flow forecasts derived from the most recent financial budgets and plans approved by management.	6 years	11 years

Actual outcomes could vary from these estimates. There is no impairment to the carrying value of the intangible assets:

- a) If the estimated discount rate applied to the discounted cash flows has been 2.5 % less favourable than management's estimate; or
- b) If the estimated terminal growth rate applied to the discounted cash flows had been 2.5% less favourable than management's estimates.

12. CASH AND CASH EQUIVALENTS

	Group	
	As at	
	31-Mar-26	31-Mar-25
	S\$'000	S\$'000
Not restricted in use	922	1,533
Security deposits for bank facilities	4,849	5,771
Total	5,771	7,304
	Company	
	As at	
	31-Mar-26	31-Mar-25
	S\$'000	S\$'000
Not restricted in use	77	46

12A. CASH AND CASH EQUIVALENTS IN THE STATEMENT OF CASH FLOWS:

	Group	
	As at	
	31-Mar-26	31-Mar-25
	S\$'000	S\$'000
Amount as shown on statement of financial position	5,771	7,304
Security deposits for bank facilities	(4,849)	(5,771)
Cash and cash equivalents for statement of cash flows purposes, ending balance	922	1,533

During FY2026, the security deposits for bank facilities bear interest range from 0.35% to 1.39% (FY2025: 0.35% to 2.39%) per annum for the Group. As at 31 March 2026, the security deposits for bank facilities of S\$4,849,000 (FY2025: S\$5,771,000) of the Group has been pledged to banks.

13. SHARE CAPITAL

	The Group and the Company			
	31-Mar-26		31-Mar-25	
	Number of	Amount	Number of	Amount
	shares	S\$'000	shares	S\$'000
	'000	S\$'000	'000	S\$'000
Beginning of interim period	243,611	14,659	246,012	15,046
Purchase of treasury shares	(611)	(84)	(2,401)	(387)
Disposal of treasury shares	20,000	3,606	-	-
End of interim period	263,000	18,181	243,611	14,659

The ordinary shares, with no par value are fully paid, carry one vote each and have no right to fixed income.

As at 31 March 2026 and 31 March 2025, the convertible bonds of the Company are convertible up to 7,333,333 ordinary shares of the Company pursuant to the terms of the convertible agreement. Please also refer to Note 14C for more information.

13. SHARE CAPITAL (CONT'D)

Treasury shares:

Movement in the Company's treasury shares were as follows:

	31-Mar-26		31-Mar-25	
	Number of treasury shares	Amount	Number of treasury shares	Amount
	'000	S\$'000	'000	S\$'000
Beginning of interim period	21,389	3,810	18,988	3,423
Purchase during the year	611	84	2,401	387
Sales during the year	<u>(20,000)</u>	<u>(3,606)</u>	-	-
End of interim period	<u>2,000</u>	<u>288</u>	<u>21,389</u>	<u>3,810</u>

During FY2026, the Company bought back 611,000 shares by way of market acquisition and all shares acquired are held as treasury shares. As at 31 March 2026, the Company held 2,000,000 treasury shares which represented approximately 0.76% of the 263,000,000 total issued shares (excluding treasury shares and subsidiary holdings). As at 31 March 2025, the Company held 21,389,000 treasury shares which represented approximately 8.78% of the 243,611,000 total issued shares (excluding treasury shares and subsidiary holdings).

Save for the sale of 20,000,000 treasury shares on 25 July 2025 and 30 December 2025. There were no sales, transfer, disposal, cancellation and/or use of treasury shares during the reporting period.

There were no holdings in the Company by any subsidiary as at the end of the reporting period and as at the end of the corresponding period of the immediately preceding financial year.

14. OTHER FINANCIAL LIABILITIES

	Group		Company	
	As at		As at	
	31-Mar-26 S\$'000	31-Mar-25 S\$'000	31-Mar-26 S\$'000	31-Mar-25 S\$'000
Non-current:				
Long term loans	6,029	9,388	4,929	8,939
Convertible bonds	-	3,300	-	3,300
Non-current, total	<u>6,029</u>	<u>12,688</u>	<u>4,929</u>	<u>12,239</u>
Current:				
Bank loans (secured)	-	281	-	-
Short term loans	13,571	7,489	7,892	1,800
Convertible bonds	3,388	-	3,388	-
Trust receipts and bills payables (secured)	668	3,006	-	-
Current, total	<u>17,627</u>	<u>10,776</u>	<u>11,280</u>	<u>1,800</u>
Total	<u>23,656</u>	<u>23,464</u>	<u>16,209</u>	<u>14,039</u>
The non-current portion is repayable as follow:				
Due within 2 to 5 years	<u>6,029</u>	<u>12,688</u>	<u>4,929</u>	<u>12,239</u>

14. OTHER FINANCIAL LIABILITIES (CONT'D)

14A. Long term and short term loans

Long term loans amounting to \$6,029,000 (FY2025: 9,388,000) bear fixed interest between 0% to 12.0% (FY2025: 0% to 12.0%) per annum. As at 31 March 2026, a \$3,000,000 loan was guaranteed by an executive director.

Short term loans amounting to S\$13,571,000 (FY2025: S\$7,489,000) bear fixed interest between 0% to 30% (2025: 0% to 12%) per annum.

Amount of S\$3,540,000 (FY2025: S\$3,889,000) included in short term loans are secured by pledge over the inventories of the Group.

14B. Trust receipt and bills payables

The credit facilities for trust receipts and bills payables provide among other matters for the following:

- (a) A fixed and floating charge over security deposits, inventories and accounts receivables;
- (b) Corporate guarantee by the Company;
- (c) Joint guarantee by executive directors for certain facilities; and
- (d) Compliance with certain covenants.

The period of financing under trust receipts was 90-120 days inclusive of suppliers' credit.

The interest rate applicable is 3.44% to 4.85% (FY2025: 5.00% - 8.30%) per annum as determined by the bank on the day of transaction or at such other rate at the sole discretion of the bank.

14C. Convertible bonds

On 3 August 2023, the Company issued 4% convertible bonds denominated in Singapore dollars with a nominal value of S\$3,300,000. The convertible bonds have a maturity term of 36 months and a coupon rate of 4.00%, payable annually in arrears. Additionally, Bondholders have the option to convert into ESG or exchange into Scorpio Electric Pte. Ltd. ("**SEC**") ordinary shares at conversion prices of S\$0.45 per share (the "ESG Conversion Price") and S\$74.72 per share (the "**SEC Conversion Price**") respectively, at any time commencing from the date of issuance.

Bondholders may opt to redeem up to 50% of the subscription amount in cash at maturity or, under specific conditions, such as SEC entering into a 'Business Combination Agreement' with a listed Special Purpose Acquisition Company ("**SPAC**") through a de-SPAC process, an Initial Public Offering of SEC, a Trade Sale of SEC, or the volume-weighted average price of the Company's shares reaching and/or exceeding S\$0.60 per share for seven consecutive market days, to convert the Bonds to ESG or SEC shares based on the conversion prices mentioned.

The convertible bond issued by the company is designated as financial liability measured at FVTPL. In prior financial year, the company engaged an independent professional valuer to determine the fair value of the convertible bond at the reporting date using a binomial tree model, taking into consideration certain parameters including credit rating, share price, strike price, trigger price, volatility, risk-free rate, and credit spread. In the current financial year, the company has performed the fair value assessment of the convertible bond as of the reporting date. The change in fair value (Level 3) of the convertible bond at end of financial year was not recognised as the difference was not material.

15. OTHER NON-FINANCIAL LIABILITIES

	Group	
	As at	
	31-Mar-26	31-Mar-25
	S\$'000	S\$'000
Warranty provision	250	424
Deposits from customers (Note 15A)	11,186	11,807
Total	11,436	12,231

15. OTHER NON-FINANCIAL LIABILITIES (CONT'D)

15A. Deposits from customers

Deposits from customers are not refundable and will be utilised upon purchases of automobiles by customers. These are expected to be recognised as revenue within a year.

16. CATEGORIES FINANCIAL ASSETS AND LIABILITIES

The following table categorises the carrying amount of financial assets and liabilities recorded as at 31 March 2026 and 31 March 2025:

	Group		Company	
	As at		As at	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Financial assets:</u>				
Financial assets at amortised cost	9,257	9,164	9,772	8,640
Financial assets at FVTPL	139	139	139	139
	9,396	9,303	9,911	8,779
<u>Financial liabilities:</u>				
Financial liabilities at amortised cost	28,114	30,398	21,919	21,553
Financial liabilities at FVTPL	3,388	3,300	3,388	3,300
	31,502	33,698	25,307	24,853

17. SUBSEQUENT EVENTS

There are no known subsequent events which have led to adjustments to this set of interim financial statements for the financial year ended 31 March 2026.

F. OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES

1. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The condensed interim financial statements of EuroSports Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the full year ended 31 March 2026 have not been audited or reviewed by the Company’s auditors.

1a. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

- (a) Update on the efforts taken to resolve each outstanding audit issue.**
- (b) Confirmation from the Board the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

This is not required for any audit issue that is a material uncertainty relating to going concern.

The Company’s auditors, RSM SG Assurance LLP, issued a qualified opinion on the financial statements for the year ended 31 March 2025, relating to uncertainties over the recoverability of intangible assets and prepayments of \$13,365,000 and \$3,331,000, respectively, and the Company’s investment in, and receivables due from, Scorpio Electric Pte. Ltd. of \$4,236,000 and \$8,089,000, respectively, for which no impairment allowance was recorded. The Group also recorded a net loss of \$6,370,000 and net cash outflows of \$2,890,000, with current liabilities exceeding current assets by \$407,000 (Group) and \$1,481,000 (Company).

The Company is reviewing and reassessing the carrying amounts of intangible assets and prepayments, evaluating the recoverability of investments and receivables from the subsidiary, and considering appropriate impairment allowances where necessary. It is also leveraging the Automobile Distribution business to generate sustainable operating cash flows, securing funding through the sale of treasury shares, refinancing short-term facilities into long-term borrowings, and engaging with new investors to obtain additional funding support.

The Board confirms that all outstanding audit issues and their potential impact on the financial statements have been adequately disclosed in compliance with the Catalist Rules and remains confident in the Group’s ability to continue as a going concern.

2. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group’s business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Review of the Group’s performance

Revenue

Overall, the Group’s revenue decreased by S\$12.23 million or 22.8%, from S\$53.62 million in FY2025 to S\$41.39 million in FY2026. The automobiles distribution segment remained the primary revenue contributor of the Group. In line with the decrease in total revenue, revenue from automobiles distribution segment decreased by S\$12.17 million or 24.6%, to S\$37.20 million in FY2026 from S\$49.37 million in FY2025. The decrease in revenue was mainly due to lower-priced models with higher profit margins being sold in FY2026 compared to FY2025.

Sales of merchandise, parts and servicing saw a slight decrease of S\$0.06 million or 1.46%, to S\$4.19 million in FY2026 from S\$4.25 million in FY2025.

Cost of Sales

Cost of sales of the Group has decreased by S\$12.06 million or 25.5%, to S\$35.24 million in FY2026 from S\$47.30 million in FY2025. This is in tandem with the decrease in revenue.

Review of the Group's performance (Cont'd)**Gross Profit and Gross Profit Margin**

Gross profit decreased by S\$0.17 million or 2.7%, to S\$6.15 million in FY2026 from S\$6.32 million in FY2025. However, gross profit margin of the Group increased by 3.1 percentage point, from 11.8% in FY2025 to 14.9% in FY2026. Higher gross profit margin was due to sale of automobiles with higher profit margins.

Other Income

Other income of the Group decreased by S\$0.15 million, or 8.1%, from S\$1.86 million in FY2025 to S\$1.71 million in FY2026. This was mainly due to lower sales incentives received from manufacturers, as a result of the decline in sales, which led to reduced incentive payouts despite ongoing sales activity in FY2026..

Other Gains / (Other losses), Net

Other Gains, net of S\$0.44 million in FY2026 has increased by S\$1.65 million or 136.3% from other losses, net S\$ 1.21 million in FY2025. This was mainly due to the recovery in impairment on trade receivables. The Company is actively monitoring its trade and other receivables and based on the past experience, believes that there is no additional credit risk beyond what was already accounted for.

Marketing and Distribution Expenses

Marketing and distribution expenses of the Group decreased by S\$0.42 million or 28.4%, from S\$1.48 million in FY2025 to S\$1.06 million in FY2026. Higher advertising and promotions activities in FY2025 was attributed to the launch campaign of Revuelto.

Administrative Expenses

Administrative expenses of the Group decreased by S\$3.13 million, or 29.2%, from S\$10.72 million in FY2025 to S\$7.59 million in FY2026. The decrease was mainly attributable to lower staff costs at Scorpio Electric Pte. Ltd., as well as the Group's management of operating expenses, including consultancy, travel and accommodation, and transport costs. The Group maintained a stable workforce during the period.

Finance Costs

Finance costs of the Group increased by S\$0.76 million or 69.1%, from S\$1.10 million in FY2025 to S\$1.87 million in FY2026, it was mainly due to increase in short-term loans with higher interest rate due to higher activity and investment in sustainable mobility.

Review of Group's Financial Position**Non-Current Assets**

Non-current assets of the Group decreased by S\$2.51 million, from S\$18.72 million as at 31 March 2025 to S\$16.20 million as at 31 March 2026. This is mainly due to decrease in net book value of plant and equipment and right-of-use assets by S\$2.55 million, partially offset by increase in intangible assets by S\$0.04 million, which relates to development costs of electric motorcycle.

Current Assets

Current assets of the Group decreased by S\$1.79 million, from S\$31.06 million as at 31 March 2025 to S\$29.27 million as at 31 March 2026. This was mainly due to decrease in (i) inventories by S\$2.19 million and (ii) cash and cash equivalent by S\$1.53 million, partially offset by increase in (i) trade and other receivables by S\$1.64 million and (ii) other non-financial assets by S\$0.31 million. The decrease was mainly attributable to the clearing of old stocks in inventories.

Equity

Equity comprises share capital, other reserves, capital reserve, accumulated losses and non-controlling interest decreased by S\$1.21 million from 31 March 2025, mainly due to decrease in capital reserve for FY2026. The Company conducted share buy-back amounted S\$0.08 million in FY2026.

Review of the Group's performance (Cont'd)**Non-Current Liabilities**

Non-current liabilities of the Group decreased by S\$8.58 million from S\$14.61 million as at 31 March 2025 to S\$6.03 million as at 31 March 2026, mainly due to the reclassification of lease liabilities and long term loan to current liabilities as the leases are due to expire within one year.

Current Liabilities

Current liabilities of the Group increased by S\$5.48 million, from S\$31.46 million as at 31 March 2025 to S\$36.94 million as at 31 March 2026, mainly due to increase in (i) other financial liabilities by S\$6.85 million partially offset, decrease in (i) lease liabilities by S\$0.12 million, (ii) other non financial liabilities by S\$ 0.79 million and (iv) income tax payables S\$ 0.11 millions, and (v) trade payable by S\$0.35 million. The increase was related to reclass from non-current liabilities to current liabilities as they are due within one year.

Review of Group's Cash Flows

Net cash from operating activities amounted to S\$1.03 million in FY2026. This was mainly due to positive operating cash flows before changes in working capital of S\$2.10 million and net working capital outflow of S\$1.07 million.

Net cash from investing activities amounted to S\$0.03 million in FY2026. This was mainly due to disposal of plant and equipment's of S\$0.06 million and interest income received of S\$0.03 million, respectively. This was offset by addition to intangible assets and purchase of tangible assets of S\$0.04 million and S\$0.02 million.

Net cash used in financing activities amounted to S\$1.68 million in FY2026. This was mainly due to net increase in loans and sales of treasury shares of S\$0.28 million and proceeds from sales of treasury shares of S\$1.20 million, partially offset by payment of lease liabilities of S\$2.13 million, purchase of treasury shares of S\$0.08 million and interest expense paid of S\$1.87 million.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The financial results are in line with the commentary provided in section F4 of the result announcement for the full year ended 31 March 2025 ("FY2025"). The FY2026 revenue of S\$41.39 million represents a decrease of S\$12.23 million compared to financial year ended 31 March 2025.

The Group's unaudited results for the financial period ended 31 March 2026 are in line with the Company's profit guidance announcement on 4 November 2025.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Ultra-luxury Automobile Distribution and Aftersales

The luxury automotive sector continues to operate in a challenging environment, shaped by ongoing global economic uncertainty, persistent geopolitical tensions, and elevated automotive taxation in the local market, all of which have contributed to a more cautious consumer sentiment. In particular, the sustained impact of the 2023 tax adjustments on luxury vehicles has continued to moderate demand across the ultra-luxury automotive segment.

Notwithstanding these headwinds, the Group has continued to demonstrate resilience and remains well positioned to sustain its growth momentum. The Group maintains a healthy order book, supported by robust demand for the newly launched Urus SE, Lamborghini's plug-in hybrid Super SUV, which commenced deliveries in Q1 FY2026. Customer response to the model has been highly encouraging, and the Urus SE is expected to remain a key contributor to the Group's performance in the coming quarters.

Looking ahead, the Group's product portfolio is expected to be further strengthened with the anticipated commencement of deliveries of the Lamborghini Temerario from Q1 FY2027. In addition, the Group's brand partner, Automobili Lamborghini, is expected to introduce new models in FY2027, which are anticipated to further enhance customer interest and support demand generation. These developments are expected to contribute positively towards sustaining the Group's order book and underpinning its performance over the next 12 months.

4. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months. (Cont'd)**

Sustainable Mobility – Singapore’s First Electric Motorcycle Manufacturer

Our subsidiary, SEC, has made Singapore history by creating a clean-sheet design, road legal electric motorcycle for the world.

To commercialise our Lambda Scorpii, our current focus is to prepare for mass production with our final assembly partner, Shenzhen BYD Electronics.

Additionally, we plan to expand our product offering beyond the Lambda Scorpii. In March 2026, we entered into a Non-Binding Memorandum of Understanding with Persatuan Pengimpot Dan Peniaga Kenderaan Melayu Malaysia. We plan to expand our research & development, testing, manufacturing and retail footprint within Malaysia, positioning Malaysia as a primary automotive hub for SEC’s two-wheelers in Southeast Asia.

The Group anticipates top line growth when we secure funding, and commence mass production and deliveries in 2027.

Outlook

Looking ahead, while macroeconomic and regulatory uncertainties are expected to persist, the Group remains confident in its strategic direction and operational agility. Supported by a diversified and increasingly electrified product portfolio, sustained brand desirability, and disciplined cost and capital management, the Group believes it is well placed to navigate market conditions. Over the next 12 months, the Group will remain focused on balancing prudent execution with selective growth opportunities to deliver sustainable, long-term value for shareholders.

5. Dividend information

- 5a. Current financial period reported on

Any dividend declared for the current financial period reported on?

No.

- 5b. Corresponding period of the immediate preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

- 5c. Date payable

Not applicable.

- 5d. Books closure date

Not applicable.

6. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared for the financial year ended 31 March 2026 as the Group is conserving cash for its business operations.

7. **If the Group has obtained a general mandate from shareholders for interested person transactions, the aggregate value of such transactions as required under Rule 920(1)(a)(ii) of the Listing Manual of Singapore Exchange Securities Trading Limited. If no interested person transactions mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from shareholders of the Company for interested person transactions. There were no interested person transactions of S\$100,000 or more for FY2026.

8. **Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).**

The Company has procured undertakings from all its directors and executive officers (in the format as set out in Appendix 7H of the Catalyst Rules) in accordance with Rule 720(1) of the Catalyst Rules.

9. **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.**

Refer to Section 2 for details.

10. **A breakdown of sales as follows:**

	Group		
	Financial year ended 31 March		Increase / (Decrease) %
	2026	2025	
	S\$'000	S\$'000	
(a) Sales reported for first half year	19,280	29,382	(34.4)
(b) Operating loss after tax before deducting non-controlling interests reported for first half year	(1,455)	(4,305)	(66.2)
(c) Sales reported for second half year	22,110	24,241	(8.8)
(d) Operating loss after tax before deducting non-controlling interests reported for second half year	(722)	(2,064)	(65.0)

11. **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:**

No dividends were declared for financial year ended 31 March 2026 and 31 March 2025.

12. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10). If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Goh Yi Shun, Joshua
Age	35
Family relationship with any director and/ or substantial shareholder	Son of Melvin Goh Kim San and nephew of Andy Goh Kim Hup
Current position and duties, and the year the position was first held	<p>(a) Director of subsidiaries:</p> <ol style="list-style-type: none"> 1. EuroSports Auto Pte. Ltd. (w.e.f 1 September 2021) 2. EuroAutomobile Pte. Ltd. (w.e.f 1 September 2021) 3. Prosper Auto Pte. Ltd. (w.e.f 1 September 2021) 4. deLaCour Asia Pacific Pte. Ltd. (w.e.f 1 September 2021) 5. EVI Electric Pte. Ltd. (w.e.f. 26 September 2021) 6. Scorpio Electric Pte Ltd ("SEC") (w.e.f 1 September 2021) 7. Scorpio Electric (Shenzhen) Co., Ltd (w.e.f. 2 February 2023) 8. Scorpio Electric Europa, Sociedad De Responsabilidad Limitada (w.e.f 5 July 2023) <p>(b) Chief Executive Officer of SEC (w.e.f 8 August 2022)</p>
Details of changes in duties and position held, if any, during the year	NA

13. Disclosure required pursuant to Rule 706A of the Catalist Rules

Nil

**On Behalf of the Board
EuroSports Global Limited**

**Goh Kim San
Executive Chairman
and Chief Executive Officer**

**Goh Kim Hup
Executive Director
and Deputy Chief Executive Officer**

21 May 2026